

Middletown Christian Schools

2010-2011 FINANCIAL INFORMATION

The following is a list of school fees and charges. This is effective February 28, 2010.

Testing Fee

All new students entering grades 1-12 will be tested. A \$30.00 fee is due at time of testing.

Registration Fee

Non-refundable and due with the application

GRADE	Early Registration by April 5 th	Registration Fee by May 28 th	Late Registration after May 28 th
<u>Returning Students</u>			
Kindergarten – Grade 12	\$80	\$100	\$200
<u>New Students</u>			
Kindergarten – Grade 12	\$100	\$125	\$125

Consumable Books, Materials and Activity Fee

Non-refundable and due by August 6th

GRADE	Book Fee	Activity Fee
Kindergarten	\$80	\$0
Grades 1-6	\$80	\$45
Grades 7-8	\$60	\$110
Grades 9-12	\$65	\$110

Monthly Tuition Fees

MCS uses FACTS Tuition Management for (11) monthly tuition payments. There is a \$45 fee charged per FACTS contract. This is normally one contract per family. (In households of more than one child, the oldest child is considered the first child, second oldest is considered second child, etc.)

		1/2 Day K	Full Day K-6	Grades 7-8	Grades 9-12
1 st Child	11 monthly payments	\$289	\$413	\$430	\$454
	Yearly	\$3,179	\$4,543	\$4,730	\$4,994
2 nd Child	11 monthly payments	\$248	\$355	\$369	\$390
	Yearly	\$2,728	\$3,905	\$4,059	\$4,290
3 rd Child	11 monthly payments	\$193	\$276	\$288	\$304
	Yearly	\$2,123	\$3,036	\$3,168	\$3,344

If kindergarten or school age day care (grades 1-5) is desired, please contact the Preschool/ Daycare Office at 424-6788.

Transportation

The following local school districts have provided bus transportation at no additional cost. Agreements must be made by the parents with the proper department of transportation.

Clearcreek	Lakota	Franklin	Mason	Monroe
Edgewood	Middletown	Lebanon	Madison	

If you live outside of a district that provides transportation, contact your school district for possible reimbursement of transportation costs.

Middletown Christian Schools Financial Policy 2010-2011

INTRODUCTION

We believe that your tuition payments are an investment in your child's education and spiritual growth. Therefore, the school's Board of Education accepts responsibility for recommending, to the Pastor, policies concerning the amount of tuition, the manner of payment, and, in general, the development of policy in this area. Furthermore, it is the responsibility of the School Board to insure that adequate financial resources are available for the school and that enrollment is as available and affordable as possible to all families.

FEES

- Registration fee is due with the application and is non-refundable.
- Testing fee of \$30 for new students entering grades 1-12 is due at time of testing.
- Book and activity fees are due by August 1st and are non-refundable after the first day of school.
- FACTS Tuition Management fee of \$45 will be added to your FACTS account if choosing monthly payments.

TUITION PAYMENT

All families shall be expected to make tuition payments according to one of the following payment plans.

Options for payment shall include:

- Full Payment:** Under this plan the entire amount of tuition is paid directly to MCS on or before July 30, 2010. After this date, full payments may be made through FACTS and may incur a \$45 service fee.
- Monthly Payments Through the FACTS Payment Plan-Automatic:** Under this plan the entire amount of tuition is divided into eleven (11) monthly payments paid through FACTS by automatic deduction from your checking/savings account beginning in August. Payments can be made on either the 5th or 20th.
- Monthly Payments Through the FACTS Payment Plan-Invoice:** Under this plan the entire amount of tuition is divided into eleven (11) monthly payments paid through FACTS by check, money order, cashier's check or online by e-check. Payments must be made beginning in August.
- Monthly Payments Through the FACTS Payment Plan-Credit Card:** Under this plan the entire amount of tuition is divided into eleven (11) monthly payments paid through FACTS by using American Express, Discover or MasterCard beginning in August. Payments can be made on either the 5th or 20th. A convenience fee of 2½% will be added for each payment.

LATE REGISTRATIONS

- Families registering after June 1st and choosing the 11-month payment plan shall be expected to fulfill their tuition obligation by paying the first tuition payment **to MCS by August 1st** and the remaining payments through one of the Monthly FACTS Payment Plans.
- Tuition for students registering after the first day of school shall be prorated over the number of school days they will be in attendance according to a formula established by the Finance Office. They will then pay their first month's prorated tuition at the time of registration and the remaining payments through one of the Monthly FACTS Payment Plans.

LATE PAYMENTS

It shall be the responsibility of each school family to keep the Finance Manager informed of their need to make any changes in their preferred tuition payment plan or adjustments in the amount of tuition expected to be paid. Without such information, the following policy will apply when payments are received after the due date.

- Full Payments.** If payments have not been received on or before the due date, the Finance Manager will contact the family within five (5) days concerning the missed payment date and alternative tuition payment options will be offered.
- Monthly Payments.** School families who choose the eleven (11) month payment plan will be charged a \$25.00 late fee if payment is not received (or available for ACH payment) by the due date.

In addition, school families who have missed two monthly payments and have not made suitable arrangements within fourteen (14) calendar days of the second missed payment will be informed that their child/children will not be re-admitted to school according to the "Non-Admission" specifications of this policy.

Middletown Christian Schools Financial Policy 2010-2011

NON-ADMISSION OF STUDENTS DUE TO TUITION DELINQUENCY

School families failing to pay tuition according to the agreement which they have made with the Finance Office or who have been unwilling to make suitable alternative arrangements with the Finance Manager, will be informed that their child/children will not be re-admitted to our school. In addition to the policy that accounts must not be more than 2 months delinquent, **all families must be current in their payment of tuition:**

By August 13th: If not, students may not be admitted on the first day of school.

By January 3rd: If not, students will not be re-admitted on the first day of class in January and will not be eligible for semester examinations.

By June 10th: If not, students will not receive report cards and permanent records will not be released by the school administration.

DELINQUENT TUITION FROM PREVIOUS YEAR(S)

All previously unpaid tuition must be paid by August 13th if a student is to be re-admitted on the first day of class for the new school year.

TUITION REFUNDS

Families withdrawing students prior to the first day of school shall be refunded the entire amount of tuition that has been paid for the current school year. After the first day of school, tuition refunds shall be prorated over the number of school days that each student was in attendance according to a formula established by the Finance Office. Registration fees are not refundable.

FINANCIAL AID

Middletown Christian Schools offers a very small amount of financial aid based on need. To assure that the financial aid is fair and equal, applications will be made through FACTS Grant and Aid Management. A fee of \$25 may be assessed for this process. Families are also encouraged to seek financial aid through various outside assistance programs.